

**Socius Family Office, LLC**  
**Customer Relationship Summary**  
**March 2023**

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Item 1. Introduction

Socius Family Office, LLC (“Socius”) is an investment adviser registered with the U.S. Securities and Exchange Commission. Investment advisory and brokerage services and fees differ; therefore, it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals (also referred to as Investment Adviser Representatives; “IARs”) at the SEC’s investor education website, [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about investment advisers, broker-dealers, and investing.

Item 2. Relationships and Services

***“What investment services and advice can you provide me?”***

**Description of Services and Monitoring**

We provide investment advisory services to retail investors, including asset management, financial planning, and the selection of other advisers, in addition to other wealth management services (such as personal accounting, bill paying, bookkeeping, and consolidated reporting services). For clients to whom we provide asset management services, we offer fee-only services for accounts which we monitor on an ongoing basis. Each IAR reviews their clients’ accounts at least quarterly and meets with clients at their request as part of our standard services. Factors that trigger reviews include changes to our investment recommendations, changes in market conditions, and changes to your financial situation and/or investment needs. For clients to whom we provide financial planning services, we conduct reviews on an “as needed” basis triggered by the client’s request. We may also suggest financial planning reviews when triggered by a change in your financial situation and/or investment needs.

**Investment Authority**

We offer asset management services on both a **discretionary** and **non-discretionary** basis. Discretionary asset management allows us the limited authority to exercise our judgment on the amount and timing of securities to be bought or sold and the particular broker-dealer to clear and custody securities transactions. In non-discretionary asset management engagements, we will reconcile and monitor existing investments, and we may provide investment recommendations, but require your approval to proceed. You make the ultimate decision regarding the purchase or sale of investments. Our level of authority is determined at the beginning of our relationship with you in our advisory agreement and can be changed upon your request.

**Investment Offerings and Account Minimums**

While we can advise on any investment asset, our investment recommendations are primarily related to investments in mutual funds, exchange-traded securities (including exchange traded funds, i.e., ETFs), and pooled investment vehicles. We do not impose a minimum account size or investment amount as a condition for starting and maintaining a relationship.

**Additional Information**

For additional information, please see our Form ADV Part 2A (with special emphasis on Items 4 and 7).  
[adviserinfo.sec.gov/firm/summary/137800](https://adviserinfo.sec.gov/firm/summary/137800)

**Conversation Starters - Some questions you might ask our representatives.**

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Item 3. Fees, Costs, Conflicts, and Standard of Conduct

***“What fees will I pay?”***

Socius charges fees for investment advice and non-investment services.

For investment advice (asset management), we charge an ongoing asset-based fee at the end of each month or quarter as disclosed in the client agreement. The fee is charged as a percentage of your assets that we manage. The more assets there are in your advisory account, the more you will pay in fees, and we may, therefore, have an incentive to encourage you to increase the assets in your account. For non-investment services (financial planning and other wealth management services) we charge a flat/fixed fee that is mutually agreed upon at the beginning of the engagement.

Our services may also include the selection of other advisers. Clients pay an ongoing asset-based fee to the other advisers at the end of the adviser’s billing period.

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**Other Fees and Costs:** Some investments, such as mutual funds, ETFs, and private funds impose additional fees that will reduce the value of your investments over time. Those fees may include fund expenses and surrender charges that are disclosed within the respective offering documents. You may also pay other fees to the custodian of your assets. These fees include, but may not be limited to, trade commissions, ticket charges, subadvisor fees, and wire transfer fees.

**Additional Information:** You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. More detailed information about our fees and costs are included in our Form ADV Part 2A (Items 5.A., B., C., and D.) [adviserinfo.sec.gov/firm/summary/137800](https://adviserinfo.sec.gov/firm/summary/137800)

**Conversation Starters - Consider asking your financial professional these questions.**

- Help me understand how these fees and costs might affect my investments.
- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

***“What are your legal obligations to me when acting as my investment adviser?” “How else does your firm make money and what conflicts of interest do you have?”***

**When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.** Here is an example to help you understand what this means:

- Socius is owned by Alterna Financial LLC who also owns several other affiliated entities. Any business you engage in with the affiliated companies may benefit the parent company.
- Some of our IARs are also independent insurance agents. Through insurance companies, our IARs can offer commission-based products for which they receive additional compensation. This additional compensation creates a conflict of interest as they have an incentive to solicit commission-based products.

These arrangements and additional information about other conflicts of interest are discussed in more detail in our Form ADV Part 2A. [adviserinfo.sec.gov/firm/summary/137800](https://adviserinfo.sec.gov/firm/summary/137800)

**Conversation Starter - Consider asking your financial professional these questions.**

- How might your conflicts of interest affect me, and how will you address them?

***“How do your financial professionals make money?”***

Our IARs are compensated by receiving either a fixed salary and discretionary bonus and/or a portion of the revenue generated from client engagements. The portion paid to your IAR does not vary based on the type of investments that are recommended. Some professionals are also compensated with equity ownership in the company. No compensation is derived from sales of a particular investment product. Retainer-based fees are generally determined by scope of work and the time/complexity required to meet a client’s needs. Increased demands on the firm’s time will result in higher annual fees.

Some of our IARs are also independent insurance agents. When acting in that capacity, they will earn commissions.

Item 4. Disciplinary History

***“Do you or your financial professionals have legal or disciplinary history?”***

No for Socius. Yes for IARs. We invite you to visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research our Firm and IARs.

**Conversation Starters - Consider asking your financial professional these questions.**

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5. Additional Information

We encourage you to seek additional information about our investment advisory services in our Form ADV Brochure on [Investor.gov](https://investor.gov) or [adviserinfo.sec.gov](https://adviserinfo.sec.gov). Alternatively, you can contact Mark Baniewicz, President of Socius, at (561) 404-0484 to speak with us directly and request a copy of this relationship summary.

**Conversation Starters - Consider asking your financial professional these questions.**

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?